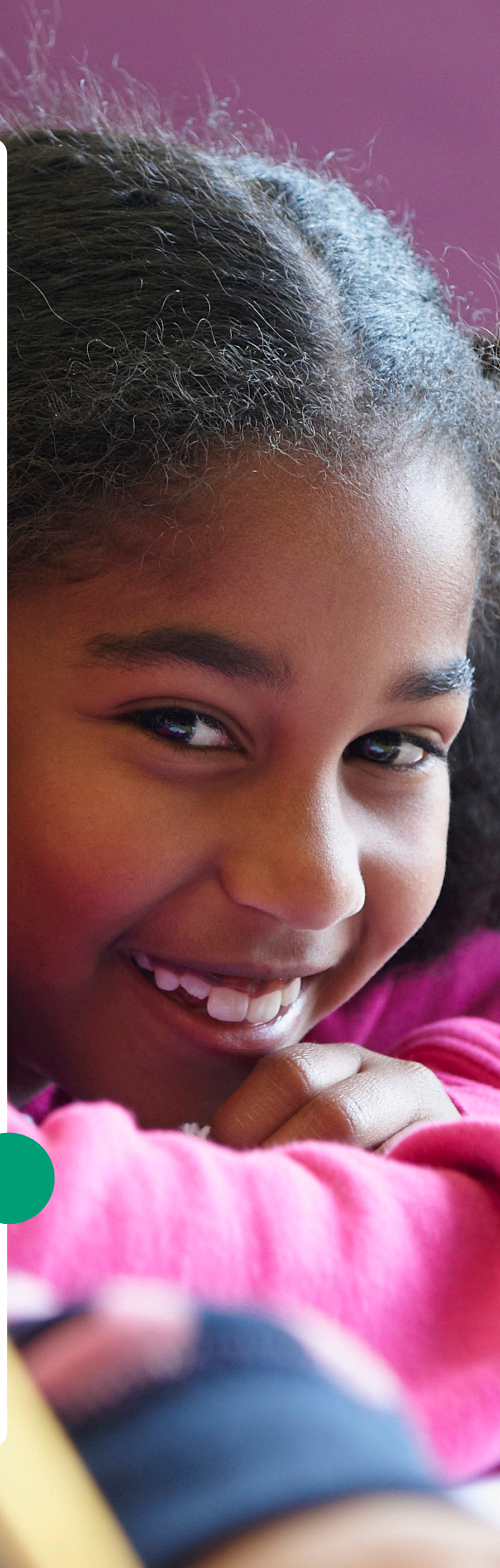


# Real-world impact in action

## Candriam's philanthropic initiatives



**2022**  
Annual report





**We are proud of the work we do to help support projects that make a difference to the lives of people around the world.**

**Vincent Hamelink**  
Chief Executive Officer, Candriam



# The four pillars of the Institute for Sustainable Development.

The Candriam Institute for Sustainable Development commits to giving back to the community via a philanthropic impact program. Its mission is to work towards promoting a sustainable & inclusive society by financially supporting initiatives balanced across four impact areas:

## ESG Education & Research

**Supporting educational initiatives is a core part of the Institute's ethos.**

Candriam is convinced that if finance wants to play a role in the successful transition to a sustainable economic model, then ESG topics should become mainstream in financial education and research.

## Protect the Environment

The Institute's environmental program invests in initiatives that contribute to climate change mitigation and restore fragile ecosystems while ensuring sustainable livelihoods for local communities.

## Social Inclusion & Solidarity

Candriam strongly believes that societies can only thrive sustainably by being inclusive and offering equal opportunities to all. The Institute has a strong focus on offering opportunities for enrichment to children, teenagers and young adults from different backgrounds.

## Fight Against Cancer

**Candriam believes that philanthropy has a role to play in supporting innovative and sometimes underfunded cancer research areas.**

A thorough impact assessment was conducted together with Candriam healthcare experts in order to select the most impactful cancer research initiatives.

# The Institute is involved in over 20 countries.

## How the Institute is funded

For 2022, Candriam has set aside 10% of the net management fees earned by Candriam from its oncology strategies and the Sub-funds of the Candriam Sustainable SICAV for the multi-year Institute budget to support sustainability initiatives.

Across its 4 impact areas, the Institute contributes to following SDGs:



**Not all sustainability challenges can be addressed by the financial markets, which is why we are also committed—as an extension of our investment activity—to philanthropic support for social and environmental projects, which contribute to sustainable development.**

**Helena Colle**

Global head of corporate development, Candriam

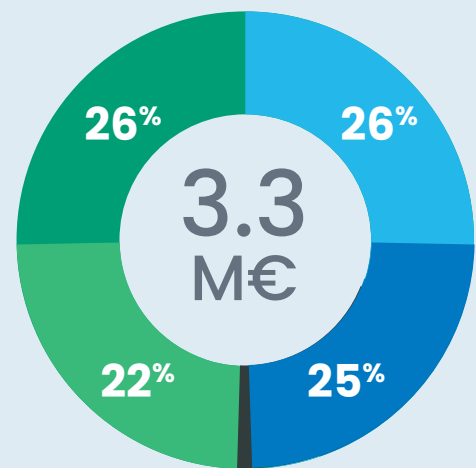
## The Institute's governance process

The Board of the Candriam Institute oversees a rigorous selection and validation process of organizations and initiatives to be supported. A Due Diligence process seeks to ascertain the quality of supported initiatives, taking into account the following criteria:

- Creation of positive social impact through educational, research, social and environmental projects
- Local or global initiatives, primarily in Candriam's operating countries
- Alignment with the Institute's objective and values
- Pragmatic and relevant allocation of resources (in financial and organisational terms)
- Reliability and quality of the organisation, including in terms of governance

### DONATIONS 2022

\* 2022 donations are paid in 2022 and 2023



- Protecting the environment
- Fight against cancer
- ESG Education & Research
- Social inclusion & Community
- Operating costs



# Supported Projects

## 32 projects supported in 2022.

As a responsible citizen, Candriam wants to support projects that benefit the communities in which we operate while also acknowledging the needs in countries further afield.

The four pillars of the Candriam Institute for Sustainable Development each have a fundamental role to play in improving the lives of local communities, whether it's helping to educate the next generation of ESG professionals, changing the lives of both children and adults through social inclusion projects, preserving fragile ecosystems around the world or supporting new research and treatments of cancer—all of which contributes to the sustainability of our world.



**We see philanthropy as complementary with our ESG investment commitments. Our staff are very involved in Candriam's philanthropic process—they support the entire functioning of the Institute enabling us to build a portfolio of structural partnerships...**



**ESG Education & Research**

**9**

INITIATIVES



**Social Inclusion & Solidarity**

**8**

INITIATIVES



**Protecting the environment**

**3**

INITIATIVES



**Fight against cancer**

**12**

INITIATIVES

**Also, each year, staff can nominate specific local projects to support via the "Helping those who Help" campaign. Candriam staff have been engaged in philanthropic projects for over 20 years. It is part of our culture.**

**Helena Colle**

Global head of corporate development, Candriam

# Impact in action.

Discover some of the most impactful initiatives led by the Institute in 2022.

## ESG Education & Research



### ESG Education & Research



The Institute's flagship free-for-all education project, **Candriam Academy**, marked its fifth anniversary in 2022. As of today, it has 13,000 members from all over the world.



In 2022 the partnership with **Kedge Business School** (France) delivered further research into ESG materiality & asset pricing, compiling a white paper on **Climate Concerns & Bond Returns** and also publishing a paper on "The Influence of Sovereign Macroeconomic Policies on the Sustainable Performance of Companies".



The Institute supported again the **Imperial College Climate Investment** (UK) challenge which offers students the opportunity to address climate change challenges through creative financial solutions and innovations.

The Imperial College Climate Investment Challenge (CIC), an **annual competition** launched in 2019 that calls for postgraduate university students to develop innovative financial solutions to address climate change--sponsored by Candriam, Quinbrook Infrastructure Partners and Standard Chartered--last year awarded the first prize of £10,000 prize to a team of students from Imperial College Business School.

The winners developed **SustainAcre**, a project which aims to scale up the use of regenerative agriculture practices, while also making sustainable farmland an attractive proposition for retail investors.



PARIS SCHOOL OF ECONOMICS  
ÉCOLE D'ÉCONOMIE DE PARIS

The Institute continued supporting the "Measurement in Economics, Nowcasting – Beyond GDP" chair of **Paris School of Economics** (France).



LUMSA  
UNIVERSITÀ

Over the last years Candriam significantly contributed to the development of an articulated range of high educational content at the **University of LUMSA** (Italy). This contribution enabled the pioneering Master of Science in Management of Sustainable Development Goals (MSDG) and, subsequently, the Executive Masters in Sustainable Finance and Sustainable Management dedicated to managers.



Since September 2019, Candriam has been the official partner of the Chair in Regenerative and Circular Economy at **UCLouvain** (Belgium) to strengthen the investment industry's efforts towards a sustainable and inclusive climate recovery by fostering academic efforts towards a circular economy.

# €840k

DONATED FOR 2022 TO

ESG EDUCATION & RESEARCH

# Protecting the Environment

## CLOSE THE GAP

BRIDGING  
THE DIGITAL  
DIVIDE

Candriam continued to support **Close the Gap**, an international social enterprise which provides high-quality refurbished IT devices for social and educational projects - thus combining the environmental virtues of a circular economy approach with social impact. Selected projects in 2022 included an IT hub in Kenya, the "Digital for Youth" initiative in Belgium and the MIT React project for refugees.



Thanks to the Institute's support and a subsequent employee engagement campaign, in 2022, Candriam supported **WeForest's** project in Senegal which is restoring the Casamance mangroves, planting 523 hectares and over two million trees, the equivalent of nearly 600 football pitches. The tree planting has been done by local people under the supervision of WeForest. Local communities are fully engaged in the process from initiation to planting and monitoring.



**Candriam's support of this project on a purely philanthropic basis gives a real boost to the local communities who rely on the mangroves.**

**Jessica Chalmers**

Director of partnerships, WeForest

**€850k**  
DONATED FOR 2022 TO  
**ENVIRONMENT-  
RELATED PROJECTS**

# Fight Against Cancer

## Fight Against Cancer



**We want to be able to keep extending the services we provide while continuing our ground-breaking research. We also want to earmark funding for hiring very smart and talented young people and getting them on to our team. But all of these goals cannot be accomplished without the support of organizations like Candriam.**

### **Professor Giancarlo Pruneri**

Head, Department of Pathology, Fondazione IRCCS Istituto Nazionale Tumori, Milan and Full Professor of Pathology, University of Milan, School of Medicine



RENDIAMO IL CANCRO  
SEMPRE PIÙ CURABILE

In 2022, Candriam started a new partnership with **AIRC Foundation** for Cancer Research in Italy. The Institute now supports 12 leading organizations in Europe & Worldwide that are advancing innovative, cancer research projects, as well as providing social support and patient care.



An international not-for-profit organisation—**Breast International Group**—representing the largest global network of academic research groups dedicated to finding better treatments and cures for breast cancer. Over 100,000 patients have participated in BIG trials. Candriam's support is helping to fund the Aurora project, which aims to decode the genetic changes that drive the evolution of metastatic breast cancer.



Leading the fight against cancer in Spain with the non-profit **Asociación Española Contra el Cáncer**, which focuses on four main areas: Prevention; Awareness; Patient care; and Research. The Association, which has 52 offices across the country, supports a number of Spanish-based and international research projects, working with organizations such as Cancer UK. The association provides a large range of help to cancer sufferers, from help with accommodation to income support.



**Our goal is to increase cancer survival rates from 56%, where it currently stands, to 70% by 2030—which we believe can be achieved.**

### **Maria De Lorenzo Alvarez**

National manager, corporate alliances,  
Asociación Española Contra el Cáncer

**€2.4M**  
DONATED SINCE 2018 TO  
**THE FIGHT  
AGAINST CANCER**

# Social Inclusion Solidarity

“  
**Boost is totally in line with the Institute’s focus on youth empowerment and Candriam’s motto ‘Investing for tomorrow’, as it targets future generations – the future children of those supported by Boost today will have a greater probability of entering higher education.**

**Eric Flecijn**

Senior Business Development Manager, Candriam

## Social Inclusion & Solidarity

A particular focus on empowering youth from underprivileged backgrounds.



The Candriam **Helping Those Who Help** program supports charitable social impact projects led or presented by Candriam employees. All projects must be in line with the objectives and values of The Candriam Institute and must be related to sustainable development and social inclusion (such as youth empowerment, solidarity, poverty, distress, health).

In 2022, Helping Those Who Help selected 11 local associations, supporting projects ranging from alleviating childhood poverty to water access.

Since 2001, Helping Those Who Help, has donated over 1.9 million euros to 101 associations, supporting more than 195 projects.



In 2022 the Institute further strengthened its inclusive youth empowerment program with new scholarships awarded to first-generation students at **Maastricht University** in the Netherlands and a renewed partnership with **Article-1** to whose youth mentoring program Candriam staff also contributes in France.



In 2022, Candriam also showed its solidarity in times of crisis, supporting **initiatives to help children** affected by the devastating floods in Pakistan as well as families and students uprooted by the war in Ukraine with **Sciences Po**.



**The Démos** (Dispositif d’éducation musicale et orchestrale à vocation sociale – Musical and orchestral education plan with social purpose) project is a musical and orchestral education outreach program aimed at young people from economically deprived or rural areas throughout France. Over a 10-year period, over 10,000 children have been supported by the project.



In Belgium, the **Boost project** aims to empower talented young people from underprivileged backgrounds and give them equal opportunities to succeed. Since its launch in 2011, over 750 young people have already been part of the program.

**€720k**  
DONATED FOR 2022 TO  
**SOCIAL INCLUSION & SOLIDARITY**





## 2022 beneficiaries of Candriam Institute for Sustainable Development.

### ESG Education and Research

---

- Candriam Academy project
- Kedge Business School
- LUMSA
- L'initiative de recherche FDIR
- Imperial College London
- Grantham Research Institute (London School of Economics)
- Vlerick Business School
- Paris School of Economics
- UCLouvain

### Fight Against Cancer

---

- Institut Gustave Roussy
- Fondazione IRCCS Istituto Nazionale dei Tumori
- Asociación Española Contra el Cáncer (AECC)
- Fondation contre le Cancer / Stichting tegen Kanker
- Fondation Kriibskrank Kanner
- National Cancer Center Japan
- Japan Cancer Society
- MacMillan Cancer Support
- Georg Speyer Haus, Institut für Tumorbologie und experimentelle Therapie
- Krebsforschung Schweiz
- BIG - Breast International Group
- Fondazione AIRC per la ricerca sul cancro

### Social Inclusion and Solidarity

---

- University Fund Limburg (Maastricht University)
- Démos – Philharmonie de Paris
- Article-1
- Fondation Sciences Po
- Boost – Fondation Roi Baudouin
- Goods to Give
- UNICEF Luxembourg
- Responsible Young Drivers

### Helping Those Who Help

- Die Arche Frankfurt
- Eau pour Tous
- Sterkmakers in Autisme
- Making the Leap
- CIAI Association
- Gamelle de Jaurès
- Fondazione Massimo Leone Onlus
- Associazione Ascolta e Vivi Onlus
- Alphabetical Order Lebanon
- Bras dessus bras dessous
- Unapei 92

### Protecting the Environment

---

- Close the Gap
- South Pole
- We Forest